



NEWS RELEASE

***For Immediate Release
December 6, 2021***

***Blair's Crop Solutions (2020) Inc. Announces It Has Entered Into
A Sale Agreement of the Lipton Location to ProSoils Inc.***

LANIGAN, Saskatchewan – Blair's Crop Solutions (2020) Inc. (Blair's) is pleased to announce it has entered into an agreement to sell its Lipton location and NH₃ assets at Lipton and Balcarres to ProSoils Inc. (ProSoils) of Rose Valley, Sask. The divestiture of the Lipton location was a requirement of the Competition Bureau when Blair's Family of Companies entered into a joint venture with Federated Co-operatives Limited (FCL) on July 31, 2021.

"The Lipton location has been an integral part of Blair's for over 10 years. While the divestiture process has been challenging to our customers and staff at Lipton, we are pleased to work with ProSoils on transitioning the ag retail operations at Lipton to a progressive and independent family-owned business," said Kevin Blair, Blair's Chief Executive Officer.

ProSoils will commence operations of the Lipton location effective immediately, and the transaction is expected to close on or before Jan. 31, 2022. As per the consent agreement with the Competition Bureau, local Co-ops will be ineligible to purchase the Lipton assets for a designated period of 10 years. Customers can be assured that all Blair's customer commitments for products and services will transition seamlessly to ProSoils.

"On behalf of the ProSoils team, I am very excited to welcome the Lipton location staff and customers to our ag retail family. Our business has deep roots in the ag industry right from our family farming operation to our independent ag retail business. We look forward to working with the Lipton and area customers to continue to provide high quality products and services through the Lipton location," said Jeff Prosko, ProSoils' President.

The Lipton location staff will be offered positions with ProSoils and they look forward to more opportunities to grow the team at the Lipton location to support the agronomy and business needs of the Lipton customers. The Lipton location staff and the ProSoils team will be reaching out to customers and supplier partners to share the details of this announcement. Customers requiring immediate assistance are encouraged to contact the Lipton location staff, as they are ready and excited to serve customers' business needs as part of the ProSoils team.

Eight Capital of Calgary, Alta., acted as financial advisors to Blair's in connection with the sale of the Lipton location.

About Blair's Crop Solutions (2020) Inc.

Blair's Crop Solutions (2020) Inc. is a joint venture between Federated Co-operatives Limited (FCL) and Blair's Family of Companies. Blair's began near Drake, Sask., in 1948, when founders, Sandy and Lindsay Blair, brought the first rail car of fertilizer into Saskatchewan. For over 73 years, Blair's has remained committed to providing leading-edge agriculture solutions to its customers and to investing in our local communities. Blair's Crop Solutions (2020) Inc. operates six ag retail locations in the communities of Lanigan, Nokomis, Watrous, Liberty, McLean and Rosthern. Blair's dedicated and knowledgeable team of professionals are passionate about the business of agriculture and ensuring our customers' success. For more information, visit www.blairs.ag.



About ProSoils Inc.

ProSoils Inc. is a family-owned independent ag retailer, founded in 2013 by the Prosko family at Rose Valley, Sask. ProSoils is dedicated to providing premier ag retail services for northeast and east-central Saskatchewan, focusing on quality products, expert advice and exceptional customer service. ProSoils offers top producing seed varieties, granular and liquid fertilizers, a full line of crop-protection products with a strong emphasis on agronomy focused solutions for our customers. ProSoils prides itself in providing premium NH3 equipment and delivery service including high-speed delivery trailers, large capacity tanks and full-service applicators, custom aerial application of chemicals, and fertilizer equipment rentals to their loyal customers. More information about ProSoils can be found at prosoils.ca

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